



SOLANO IRRIGATION DISTRICT

DATE: October 18, 2016

AGENDA ITEM NO. 5.4

TITLE: Income Statements, September 2016

SUBJECT: Analysis of the Income Statements September 2016

EXECUTIVE SUMMARY:

This Staff Report is presented to provide a narrative explanation of the income statement results for the nine (9) months ended September 30, 2016. Table 1 summarizes the results for the periods indicated.

The 2016 Adopted Budget has been updated to reflect the Board adopted mid-year budget adjustments.

Table 1. Condensed Income Statement, Comparison

Solano Irrigation District			
	9 Months Ended Sept. 30, 2016 <u>Actual</u>	Year 2016 Adopted Budget w/Mid Year Adj	Year 2016 Projected
Revenues	\$6,539,619	\$8,696,650	\$8,696,650
Expenses	<u>5,672,832</u>	<u>8,457,256</u>	<u>8,457,256</u>
Income (Loss) before cash adjustments	866,787	239,394	239,394
Cash Flow Adjustments:			
Cash Inflows-			
Fairfield	231,902	370,000	370,000
Cash Outflows-			
CRC, Restricted Cash	(160,422)	(294,358)	(294,358)
Cash for ID Loan Payments	(128,639)	0	0
Capital Assets	<u>(126,499)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Total Cash Flow Adjustments	<u>(183,658)</u>	<u>(24,358)</u>	<u>(24,358)</u>
Income (loss) After Cash Flow Adjustments, Or Cash Transfers From (Cash Outflows To)			
General Fund Reserves	<u>(\$683,129)</u>	<u>(\$215,036)</u>	<u>(\$215,036)</u>
Net Cash inflow (outflow)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Revenues:

Revenues for the nine (9) months ended September 30, 2016, related to operations are in line with budget.

TITLE: Income Statements

Table 2. SID Revenues section of the income statement

Income Statement				
Nine Months Ended September 30, 2016				
SID-Operating Funds	Actual		Annual	Annual
	Month	Year-to-Date	Budget	Projected
REVENUES:				
General Fund	\$369,218	\$2,889,269	\$3,153,640	\$3,153,640
Ag Lified Fund (water and standby fees)	73,303	336,787	544,423	544,423
Ag Gravity Fund (water and standby fees)	445,227	2,698,394	3,783,475	3,783,475
M&I Funds (with CRC)	198,713	615,169	1,215,112	1,215,112
	\$1,086,461	\$6,539,619	\$8,696,650	\$8,696,650

Revenues are in-line with the mid-year adjusted annual budget.

Table 3. Compare water sales

	Water Revenue			
	Nine Months Ended Sept. 30,		Budget Year	Projection Year
	2015	2016	2016	2016
Ag Lified	\$300,697	\$292,116	\$448,623	\$448,623
Ag Gravity	2,491,999	2,229,199	2,855,515	2,855,515
M&I	403,602	361,014	860,966	860,966
	\$3,196,298	\$2,882,329	\$4,165,104	\$4,165,104

It is expected that the 2016 Ag Gravity water sales will match the budget. The Ag water season started sooner in 2015 and the 2015 spring was significantly drier than the 2016 spring weather.

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TITLE: Income Statements

Expenses:

Table 4. SID Expenses, administrative section of the income statement

Income Statement For the Nine Months Ended September 30, 2016				
SID-Operating Funds	Actual		Annual Budget	Annual Projected
	Month	Year-to-Date		
EXPENSES:				
General (Administrative) Fund				
General Manager Department	\$23,730	\$336,917	\$498,026	\$498,026
Board of Directors	966	13,390	111,164	111,164
Finance	33,864	486,422	707,863	707,863
Water Operations	72,648	557,770	938,365	938,365
Human Resources	14,699	163,563	250,054	250,054
Risk Mgmt/Safety	34,484	331,083	473,020	473,020
Engineering	30,187	411,182	498,613	498,613
Information Tech	28,248	372,778	567,066	567,066
Administration	274,206	1,335,912	1,750,914	1,750,914
	513,032	4,009,017	5,795,085	5,795,085
Less Reimbursed Expenses	(222,716)	(2,128,847)	(2,870,000)	(2,870,000)
	\$290,316	\$1,880,170	\$2,925,085	\$2,925,085

The annual budget for the Board of Directors department includes \$70,000 for election costs and will not be spent until the fourth quarter of 2016.

Table 5. SID Expenses, agricultural section of the income statement

Income Statement For the Nine Months Ended September 30, 2016				
SID-Operating Funds	Actual		Annual Budget	Annual Projected
	Month	Year-to-Date		
EXPENSES:				
Agricultural Lifted Fund (140)				
Engineering	\$1,180	\$12,104	\$14,736	\$14,736
Water Conservation	0	14,770	16,275	16,275
Adminnstration	0	1,507	68,918	68,918
Operations	68,352	293,171	420,365	420,365
Maint and Repairs	7,973	91,478	169,364	169,364
	\$77,505	\$413,030	\$689,658	\$689,658
Agricultural Gravity Fund (150)				
Engineering	\$3,018	\$48,506	\$50,298	\$50,298
Water Conservation	0	14,490	19,518	19,518
Administration	1,367	34,908	1,171,879	1,171,879
Operations	170,490	1,187,623	1,119,368	1,119,368
Maint and Repairs	82,244	1,079,939	1,024,565	1,024,565
	\$257,119	\$2,365,466	\$3,385,628	\$3,385,628

Ag expenses are expected to be in-line with the budget.

TITLE: Income Statements

Table 6. SID Expenses, Condensed M&I section of the income statement

Income Statement For Eight Months Ended September 30, 2016				
SID-Operating Funds	Month	Year-to-Date	Annual Budget	Annual Projection
M&I				
Vaca Valley	\$40,117	\$370,470	\$522,761	\$522,761
Vacaville	12,840	103,883	189,281	189,281
Paradise Valley/Blue Ridge	15,748	134,745	180,815	180,815
Quail Canyon	2,878	31,714	71,835	71,835
Fairfield	22,570	218,990	311,772	311,772
Elmira	2,332	34,029	63,753	63,753
Peabody	1,023	20,848	34,984	34,984
Tolenas	2,334	64,064	81,684	81,684
	\$99,842	\$978,743	\$1,456,885	\$1,456,885

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TITLE: Income Statements

The table below presents a more detailed review of M&I expenses.

Table 7. SID Expenses by M&I water service area

Total Expenses For Nine Months Ended September 30, 2016			
SID-Operating Funds	Actual Expenses	Annual Budget	Expenses As Percent of Budget
M&I			
<u>Vaca Valley</u>			
Gibson Canyon PWS	\$281,451	\$387,028	72.72%
Gibson Canyon NPWS	4,642	5,846	79.40%
Pleasant Hills Ranch Estates NPWS	34,929	70,613	49.47%
Pleasants Valley NPWS	49,448	59,275	83.42%
<u>Vacaville System</u>			
Stocking Ranch PWS	13,892	29,076	47.78%
Allison/Ulatis NPWS	52,145	79,191	65.85%
North Village NPWS	17,671	44,818	39.43%
Nut Tree NPWS	20,175	36,196	55.74%
<u>Paradise Valley/Blue Ridge</u>			
Blue Ridge Oaks PWS	29,513	45,917	64.27%
Blue Ridge Oaks NPWS	20,297	29,758	68.21%
Paradise Valley NPWS	84,935	105,140	80.78%
<u>Quail Canyon</u>			
Quail Canyon PWS	31,713	71,835	44.15%
<u>Fairfield</u>			
Fairfield Corporate Commons NPWS	9,849	33,296	29.58%
North Cordelia NPWS	39,094	47,124	82.96%
Green Valley NPWS	170,047	231,352	73.50%
<u>Elmira</u>			
Elmira NPWS	34,029	63,753	53.38%
<u>Peabody</u>			
Peabody PWS	15,638	29,296	53.38%
Peabody NPWS	5,210	5,688	91.60%
<u>Tolenas</u>			
Tolenas PWS	53,571	63,448	84.43%
Tolenas NPWS	10,493	18,235	57.54%
	\$978,742	\$1,456,885	67.18%

TITLE: Income Statements

Work done for Suisun-Solano Water Authority (SSWA):

SSWA's books are kept with a fiscal year end of June 30. The report presented below is for the three (3) months ended September 30, 2016.

Table 8. SSWA Expenses

Income Statement For the Three Month Ended September 30, 2016			
	Actual		Annual Budget
	Month	Year-to-Date	
Suisun-Solano Water Authority			
Engineering	\$9,430	\$25,041	\$90,000
Water Conservation	935	44,772	83,240
Administration	98,650	283,841	1,367,920
Operations	71,918	232,598	1,011,220
Maintenance and Repairs	11,467	91,261	377,700
Total	<u>\$192,400</u>	<u>\$677,513</u>	<u>\$2,930,080</u>

Presently, there are no areas of concern for SSWA regarding actual costs exceeding budget.

Work done for Monticello Power Plant

Table 8. Monticello Power Plant Expense

Income Statement For the Nine Months Ended September 30, 2016			
	Actual		Annual Budget
	Month	Year-to-Date	
Monticello Power Plant			
Risk Management	\$0	\$1,231	\$0
Administration	29,644	289,233	193,028
Operations	14,966	285,434	711,826
Maintenance and Repairs	499	30,588	203,975
	<u>\$45,109</u>	<u>\$606,486</u>	<u>\$1,108,829</u>

Presently, there are no areas of concern for Monticello Power Plant regarding actual costs exceeding budget.

TITLE: *Income Statements*

RECOMMENDATION:

Staff recommends the Board accept the information provided in the financial statements for the period ended September 30, 2016.

FINANCIAL IMPACT:

None.

ATTACHMENTS:


1. SID Income Statement for the nine (9) months ended September 30, 2016
2. SID JPASSWA Income Statements for the three (3) months ended September 30, 2016
3. SID JPA Monticello Power Plant nine (9) months ended September 30, 2016
4. M&I Water Service Areas Income Statements for the nine(9) months ended September 30, 2016
5. M&I Water Service Area Capital Replacement Charge balances as of September 30, 2016

STAFF RESPONSIBLE FOR REPORT:



Cammie Morin, Finance Director

Date: 10/7/16



10/13/16
Cary Keaten, General Manager

Date: 10

Soiano Irrigation District
Preliminary Income Statement
For the Nine Months Ended September 30, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
REVENUES:						
General Fund	\$369,218	\$2,889,269	\$3,153,640	\$264,371	91.6%	\$3,153,640
Aq Lifted Fund (formerly Above PSC, 140)	73,303	336,787	544,423	207,636	61.9%	544,423
Aq Gravity Fund (formerly Below PSC, 150)	445,227	2,698,394	3,783,475	1,085,581	71.3%	3,783,475
M&J Funds (includes CRC, Restricted Revenues)	<u>198,713</u>	<u>615,169</u>	<u>1,215,112</u>	<u>599,943</u>	<u>50.6%</u>	<u>1,215,112</u>
	<u>1,086,461</u>	<u>6,539,619</u>	<u>8,696,650</u>	<u>2,157,032</u>	<u>75.2%</u>	<u>8,696,650</u>
EXPENSES:						
General (Administrative) Fund						
General Manager Department	23,730	336,917	498,026	161,109	67.7%	498,026
Board of Directors	966	13,390	111,164	97,774	12.0%	111,164
Finance	33,864	486,422	707,863	221,441	68.7%	707,863
Water Operations	72,648	557,770	938,365	380,595	59.4%	938,365
Human Resources	14,699	163,563	250,054	86,491	65.4%	250,054
Risk Mgmt/Safety	34,484	331,083	473,020	141,937	70.0%	473,020
Engineering	30,187	411,182	498,613	87,431	82.5%	498,613
Information Tech	28,248	372,778	567,066	194,288	65.7%	567,066
Administration	274,206	1,335,912	1,750,914	415,002	76.3%	1,750,914
Capital Improvements	0	0	0	0	-	0
	<u>513,032</u>	<u>4,009,017</u>	<u>5,795,085</u>	<u>1,786,068</u>	<u>69.2%</u>	<u>5,795,085</u>
Less Reimbursed Expenses	<u>(222,716)</u>	<u>(2,128,847)</u>	<u>(2,870,000)</u>	<u>(741,153)</u>	<u>74.2%</u>	<u>(2,870,000)</u>
	<u>290,316</u>	<u>1,880,170</u>	<u>2,925,085</u>	<u>1,044,914</u>	<u>64.3%</u>	<u>2,925,085</u>
Agricultural Lifted Fund (formerly Above PSC, 140)						
Engineering	1,180	12,104	14,736	2,632	82.1%	14,736
Water Conservation	0	14,770	16,275	1,505	90.8%	16,275
Administration	0	1,507	68,918	67,411	-	68,918
Operations	68,352	293,171	420,365	127,194	69.7%	420,365
Maint and Repairs	7,873	91,478	169,364	77,886	64.0%	169,364
	<u>77,505</u>	<u>413,030</u>	<u>689,658</u>	<u>276,629</u>	<u>59.9%</u>	<u>689,658</u>
Agricultural Gravity Fund (formerly Below PSC, 150)						
Engineering	3,018	48,506	50,298	50,298	96.4%	50,298
Water Conservation	0	14,490	19,518	(28,988)	74.2%	19,518
Administration	1,367	34,908	1,171,879	1,136,971	3.0%	1,171,879
Operations	170,490	1,187,623	1,119,368	(68,255)	106.1%	1,119,368
Maint and Repairs	82,244	1,079,939	1,024,565	(55,374)	105.4%	1,024,565
	<u>257,119</u>	<u>2,365,466</u>	<u>3,385,628</u>	<u>1,034,652</u>	<u>69.9%</u>	<u>3,385,628</u>
M&J						
Vaca Valley	40,117	370,470	522,761	152,291	70.9%	522,761
Vacaville	12,840	103,883	189,281	85,398	54.9%	189,281
Paradise Valley/Blue Ridge	15,748	134,745	180,815	46,070	74.5%	180,815
Quail Canyon	2,878	31,714	71,835	40,121	44.1%	71,835
Fairfield	22,570	218,990	311,772	92,782	70.2%	311,772
Elmira	2,332	34,029	63,753	29,724	53.4%	63,753
Peabody	1,023	20,848	34,984	14,136	59.6%	34,984
Tolenos	2,334	64,064	81,684	17,620	78.4%	81,684
	<u>99,842</u>	<u>978,743</u>	<u>1,456,885</u>	<u>478,142</u>	<u>67.2%</u>	<u>1,456,885</u>

Solano Irrigation District
Preliminary, Income Statement
For the Nine Months Ended September 30, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
Fleet Fund						
Administration	0	0	51,595	51,595	0.0%	51,595
Operations	16,137	124,349	305,150	180,801	40.8%	305,150
Maint and Repairs	<u>20,726</u>	<u>254,724</u>	<u>163,255</u>	<u>(91,469)</u>	<u>156.0%</u>	<u>163,255</u>
	36,863	379,073	520,000	140,927	72.9%	520,000
Less Reimbursable Expenses	<u>(39,401)</u>	<u>(343,650)</u>	<u>(520,000)</u>	<u>(176,351)</u>	<u>66.1%</u>	<u>(520,000)</u>
	<u>(2,538)</u>	<u>35,423</u>	<u>0</u>	<u>(35,424)</u>	<u>--</u>	<u>0</u>
Total Expenses	<u>722,245</u>	<u>5,672,832</u>	<u>8,457,256</u>	<u>2,798,915</u>	<u>67.1%</u>	<u>8,457,256</u>
Operating Income (Loss)	364,217	866,787	239,394			239,394
Other Cash Adjustments:						
Cash inflow Fairfield	0	231,902	370,000			370,000
Cash outflow to CRC Restricted	(32,204)	(160,422)	(294,358)			(294,358)
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)	(100,000)			(100,000)
Cash outflow, Improvement District Loan Payments	0	(128,639)	0			0
Inflow from (outflow to) General Fund and M&I General Fund	<u>(332,013)</u>	<u>(683,129)</u>	<u>(215,036)</u>			<u>(215,036)</u>
ADJUSTED Net Operating Income (Loss)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>			<u>\$0</u>

Solano Irrigation District
Preliminary Income Statement
For the Nine Months Ended September 30, 2016

	<u>Actual</u>		<u>Adopted</u>	<u>Remaining</u>	<u>Year-to-Date</u>	<u>Annual</u>
	<u>Month</u>	<u>Year-to-Date</u>	<u>Annual</u>	<u>Available</u>	<u>As Percent of</u>	<u>Protection</u>
			<u>Budget</u>	<u>Budget</u>	<u>Ann'l Budget</u>	
Suisun-Solano Water Authority						
Engineering	9,430	67,860				
Water Conservation	935	55,609				
Administration (primarily management staff and other indirect costs)	98,650	923,580				
Operations	71,918	676,242				
Maint and Repairs	29,340	295,205				
Capital Improvements	11,467	210,519				
	221,741	2,229,013				
Less reimbursable expenses	(221,741)	(2,229,013)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
Suisun Valley Water System						
Engineering	360	590				
Administration (primarily management staff and other indirect costs)	2,817	602,928				
Operations	3,664	28,428				
Maint and Repairs	10	2,408				
	6,851	634,354				
Less reimbursable expenses	(6,851)	(634,354)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
Rural North Vacaville Water District						
Engineering	573	5,369				
Administration (primarily management staff and other indirect costs)	4,939	59,930				
Operations	1,848	22,359				
Maint and Repairs	983	18,858				
	8,343	106,517				
Less reimbursable expenses	(8,343)	(106,517)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
US Bureau of Reclamation						
Risk Management	0	1,231				
Engineering	0	546				
Administration (primarily management staff and other indirect costs)	25,819	222,289				
Operations	15,273	143,363				
Maint and Repairs	199	6,477				
	41,290	373,907				
Less reimbursable expenses	(41,290)	(373,907)				
Net Activity, (expenses incurred net of amount to invoice)	0	0				
Putah South Canal						
Engineering	243	3,033				
Administration (primarily management staff and other indirect costs)	45,296	419,416				
Operations	15,354	153,255				
Maint and Repairs	40,197	291,301				
Capital Improvements	0	63,813				
	101,091	930,818				

Solano Irrigation District
Preliminary Income Statement
For the Nine Months Ended September 30, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
Less reimbursable expenses	<u>(101,091)</u>	<u>(930,818)</u>				
Net Activity, (expenses incurred net of amount to invoice)	<u>0</u>	<u>0</u>				
Manticello Power Plant						
Risk Management	0	1,231				
Administration (primarily management staff and other indirect costs)	29,644	289,233				
Operations	14,966	285,434				
Maint and Repairs	499	30,588				
	<u>45,110</u>	<u>606,486</u>				
Less reimbursable expenses	<u>(45,110)</u>	<u>(606,486)</u>				
Net Activity, (expenses incurred net of amount to invoice)	<u>0</u>	<u>0</u>				
Net Activity, All Joint Powers & Contract Service Agreements	<u>0</u>	<u>0</u>				
Grants Fund						
Water Conservation	15,695	43,922				
Administration	0	91,221				
Capital Improvements	0	58,580				
	<u>15,695</u>	<u>193,724</u>				
Less reimbursable expenses	<u>(15,695)</u>	<u>(193,724)</u>				
Net Activity, (expenses incurred net of amount to invoice)	<u>0</u>	<u>0</u>				
Work Done for Others						
Engineering	6,262	38,730				
Administration (primarily overhead expense)	1,352	13,676				
Maint and Repairs	36,673	245,690				
	<u>44,287</u>	<u>298,095</u>				
Less reimbursable expenses	<u>(44,287)</u>	<u>(298,095)</u>				
Net Activity, (expenses incurred net of amount to invoice)	<u>0</u>	<u>0</u>				
R&B Capital Improvement Fund						
REVENUES:						
Special Assessment	\$0	\$1,506,883	\$2,464,484		61.1%	\$2,464,484
EXPENSES:						
Administration	0	15,591	0			0
Capital Improvements	103,571	1,906,348	2,464,484		77.4%	2,464,484
Inflow from (outflow to) R&B Fund Reserves	103,571	415,056	0			0
	<u>0</u>	<u>1,506,883</u>	<u>2,464,484</u>			<u>2,464,484</u>
R&B Net, Income (Loss)	<u>0</u>	<u>0</u>	<u>0</u>			<u>0</u>
Consolidated Totals						
Revenue	\$1,086,461	\$8,046,502				
Expense	<u>825,816</u>	<u>7,594,771</u>				

Solano Irrigation District
Preliminary, Income Statement
For the Nine Months Ended September 30, 2016

	<u>Actual</u>		<u>Adopted</u>	<u>Remaining</u>	<u>Year-to-Date</u>	<u>Annual</u>
	<u>Month</u>	<u>Year-to-Date</u>	<u>Annual</u>	<u>Available</u>	<u>As Percent of</u>	<u>Projection</u>
			<u>Budget</u>	<u>Budget</u>	<u>Ann1 Budget</u>	
Income (loss) before cash flow adjustments:	260,645	451,731				
Cash flow adjustments:						
Cash inflow Fairfield	0	231,902				
Cash outflow to CRC Restricted	(32,204)	(140,422)				
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)				
Cash outflow, Improvement District Loan Payments	0	(128,639)				
Inflow from (outflow to) General Fund and M&I General Fund	(332,012)	(683,129)				
Inflow from (outflow to) R&B Fund Reserves	103,571	415,057				
Adjusted Expenses	(260,645)	(451,730)				
Adjusted Income (loss)	<u>50</u>	<u>50</u>				

Solano Irrigation District
Operating Expenses
For the Three Months Ended September 30, 2016

	Actual		Annual Budget	Remaining Available Budget	Percent of Budget Used
	Month	Year-to-Date			
<u>Suisun-Solano Water Authority (Fund 500)</u>					
Engineering	\$9,430	\$25,041	\$90,000	\$64,959	27.8%
Water Conservation	935	44,772	83,240	38,468	53.8%
Administration	98,650	283,841	1,367,920	1,084,079	20.7%
Operations	71,918	232,598	1,011,220	778,622	23.0%
Maint and Repairs	29,340	91,261	377,700	286,439	24.2%
Capital Improvements	11,467	49,931	0	0	--
Total, excluding Capital Improvements	\$221,741	\$727,443	\$2,930,080	\$2,252,567	24.8%
<u>Suisun Valley Water System (Fund 505)</u>					
Engineering	\$360	\$492	\$600	\$108	82.0%
Administration	2,817	9,249	46,710	37,461	19.8%
Operations	3,664	8,885	38,650	29,765	23.0%
Maint and Repairs	10	32	13,250	13,218	0.2%
Total	\$6,851	\$18,658	\$99,210	\$80,552	18.8%
<u>US Bureau of Reclamation (Fund 520)</u>					
Risk Management	\$0	\$1,231	\$0	\$0	--
Engineering	0	190	5,700	5,510	3.3%
Administration	25,819	73,356	400,780	327,424	18.3%
Operations	15,273	44,204	283,400	239,196	15.6%
Maint and Repairs	199	1,008	24,050	23,042	4.2%
Capital Improvements	0	0	5,000	5,000	--
Total	41,290	\$119,990	\$718,930	\$600,171	16.7%
<u>Putah South Canal (Fund 530)</u>					
Risk Management/Safety	\$0	\$0	\$6,600	\$6,600	0.0%
Engineering	243	1,523	12,600	11,077	12.1%
Administration	45,296	99,734	734,340	634,606	13.6%
Operations	15,354	50,355	242,600	192,245	20.8%
Maint and Repairs	40,197	92,065	473,650	381,585	19.4%
Capital Improvements	0	38,980	473,000	434,020	8.2%
Total	\$101,091	\$282,657	\$1,942,790	\$1,660,133	14.5%

Solano Irrigation District
Operating Expenses
For the Nine Months Ended September 30, 2016

	<u>Actual</u>		<u>Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Percent of Budget Used</u>
	<u>Month</u>	<u>Year-to-Date</u>			
<u>Monticello Power Plant (Fund 540)</u>					
Risk Management	\$0	\$1,231	\$0	\$0	--
Administration	29,644	289,233	193,028	(96,205)	149.8%
Operations	14,966	285,434	711,826	426,392	40.1%
Maint and Repairs	499	30,588	203,975	173,387	15.0%
Capital Improvements	0	0	0	0	--
Total	\$45,109	\$606,486	\$1,108,829	\$503,574	54.7%

Solano Irrigation District
Preliminary Income Statement
For the Nine Months Ended September 30, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
OPERATING REVENUES (excludes CRC):						
Gibson Canyon Public Water System (PWS), 211	\$39,226	\$93,129	\$195,825	\$102,696	47.6%	\$235,196
Gibson Canyon Non-Public Water System (NPWS), 212	365	988	0	(988)	--	305
Pleasant Hills Ranch Estates NPWS, 213 & 214	2,469	8,510	14,687	6,177	57.9%	14,687
Pleasant Valley, NPWS, 215	3,980	15,686	19,148	3,462	81.9%	22,709
Stocking Ranch PWS, 221	0	6,352	15,541	9,189	40.9%	18,509
Allison/Ulatis NPWS, 222	8,712	17,256	24,983	7,727	69.1%	31,280
North Village NPWS, 223	13,124	28,043	68,759	40,716	40.8%	54,005
Nut Tree NPWS, 224	2,950	10,675	8,798	(1,877)	121.3%	12,016
Blue Ridge Oaks PWS, 231	3,079	11,138	22,690	11,552	49.1%	25,367
Blue Ridge Oaks NPWS, 232	3,087	6,795	17,859	11,064	38.0%	20,808
Paradise Valley NPWS, 233	35,255	67,302	66,877	(425)	100.6%	72,040
Quail Canyon PWS, 240	0	14,795	39,771	24,976	37.2%	45,997
Fairfield Corporate Commons NPWS, 251	3,974	12,342	34,702	22,360	35.6%	34,833
North Cordelia NPWS, 252	26,190	51,034	55,991	4,957	91.1%	38,334
Green Valley NPWS, 253	24,095	54,917	168,417	113,500	32.6%	182,124
Elmira PWS, 260	0	25,104	52,406	27,302	47.9%	57,679
Peabody PWS, 270	5	11,847	25,185	13,338	47.0%	21,868
Peabody NPWS, 272	0	176	425	249	41.5%	882
Tolenas PWS, 281	0	18,659	32,726	14,067	57.0%	37,396
Tolenas NPWS, 282	0	0	176	176	0.0%	176
	<u>166,510</u>	<u>454,747</u>	<u>864,966</u>	<u>\$410,219</u>	<u>52.6%</u>	<u>926,211</u>
Operating Expenses:						
Gibson Canyon PWS, 211	20,682	281,451	385,377	103,926	73.0%	385,377
Gibson Canyon NPWS, 212	483	4,642	5,846	1,204	79.4%	5,846
Pleasant Hills Ranch Estates NPWS, 213 & 214	14,491	34,929	36,953	2,024	94.5%	36,953
Pleasant Valley, NPWS, 215	4,462	49,448	39,491	(9,957)	125.2%	59,491
Stocking Ranch PWS, 221	1,316	13,892	29,076	15,184	47.8%	29,076
Allison/Ulatis NPWS, 222	8,559	52,145	79,192	27,047	65.8%	79,192
North Village NPWS, 223	652	17,671	44,818	27,147	39.4%	44,818
Nut Tree NPWS, 224	2,312	20,175	36,196	16,021	55.7%	36,196
Blue Ridge Oaks PWS, 231	2,018	29,513	45,917	16,404	64.3%	45,917
Blue Ridge Oaks NPWS, 232	2,212	20,297	29,758	9,461	68.2%	29,758
Paradise Valley NPWS, 233	11,518	84,935	86,140	1,205	98.6%	86,140
Quail Canyon PWS, 240	2,878	31,714	71,834	40,120	44.1%	71,834
Fairfield Corporate Commons NPWS, 251	660	9,849	33,296	23,447	29.6%	33,296
North Cordelia NPWS, 252	(647)	39,094	20,124	(18,970)	194.3%	47,124
Green Valley NPWS, 253	22,557	170,047	231,352	61,305	73.5%	231,352
Elmira PWS, 260	2,332	34,029	63,753	29,724	53.4%	63,753
Peabody PWS, 270	591	15,638	29,296	13,658	53.4%	29,296
Peabody NPWS, 272	432	5,210	5,688	478	91.6%	5,688
Tolenas PWS, 281	823	53,571	53,449	(122)	100.2%	63,449
Tolenas NPWS, 282	1,512	10,493	18,235	7,742	57.5%	18,235
	<u>99,842</u>	<u>978,742</u>	<u>1,345,791</u>	<u>367,048</u>	<u>1509.7%</u>	<u>1,402,791</u>

Solano Irrigation District
Preliminary, Income Statement
For the Nine Months Ended September 30, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
OPERATING INCOME (LOSS)						
Gibson Canyon PWS, 211	18,544	(188,322)	(189,552)	(1,230)	99.4%	(150,181)
Gibson Canyon NPWS, 212	(118)	(3,654)	(5,846)	(2,192)	62.5%	(5,541)
Pleasant Hills Ranch Estates NPWS, 213 & 214	(12,022)	(26,419)	(22,266)	4,153	118.7%	(22,266)
Pleasant Valley, NPWS, 215	(481)	(33,762)	(20,343)	13,419	166.0%	(36,782)
Stocking Ranch PWS, 221	(1,316)	(7,540)	(13,535)	(5,995)	55.7%	(10,567)
Allison/Ulatis NPWS, 222	152	(34,889)	(54,209)	(19,320)	64.4%	(47,912)
North Village NPWS, 223	12,471	10,371	23,941	13,570	43.3%	9,187
Nut Tree NPWS, 224	638	(9,500)	(27,398)	(17,898)	34.7%	(24,180)
Blue Ridge Oaks PWS, 231	1,060	(18,374)	(23,227)	(4,853)	79.1%	(20,550)
Blue Ridge Oaks NPWS, 232	875	(13,503)	(11,899)	1,604	113.5%	(8,950)
Paradise Valley NPWS, 233	23,737	(17,633)	(9,263)	(1,630)	91.5%	(14,100)
Quail Canyon PWS, 240	(2,878)	(16,919)	(32,063)	(15,144)	52.8%	(25,837)
Fairfield Corporate Commons NPWS, 251	3,314	2,492	1,406	(1,086)	177.3%	1,537
North Cordelia NPWS, 252	26,837	11,940	35,867	23,927	33.3%	(8,790)
Green Valley NPWS, 253	1,538	(115,129)	(62,935)	52,194	182.9%	(49,228)
Elmira PWS, 260	(2,332)	(8,925)	(11,347)	(2,422)	78.7%	(6,074)
Peabody PWS, 270	(586)	(3,791)	(4,111)	(320)	92.2%	(7,428)
Peabody NPWS, 272	(432)	(5,033)	(5,263)	(230)	95.6%	(4,806)
Tolenas PWS, 281	(823)	(34,912)	(20,723)	14,189	168.5%	(26,053)
Tolenas NPWS, 282	(1,512)	(10,493)	(18,059)	(7,566)	58.1%	(18,059)
	\$66,668	(\$523,995)	(\$490,825)	\$43,170	109.0%	(\$476,580)

Solano Irrigation District
Capital Replacement Charge, Cash Balances as of September 30, 2016

	CRC Cash (cumulative inception to date)	Cumulative Disbursements	Net CRC Cash
	A	B	A less B
Gibson Canyon	\$204,334.34	\$1,650.93	\$202,683.41
Pleasant Hills Rnch	16,415.82	0.00	16,415.82
Stocking Ranch	11,747.78	540.71	11,207.07
Allison/Ulatis	60,283.23	108.14	60,175.09
North Village	49,648.66	230.71	49,417.95
Nut Tree	28,039.47	140.60	27,898.87
Blue Ridge PWS	7,918.00	191.04	7,726.96
Blue Ridge NPWS	15,625.64	64.88	15,560.76
Paradise Valley	71,607.23	105,727.57	(34,120.34)
Quail Canyon	15,337.06	854.31	14,482.75
Fairfield CC	41,557.04	194.67	41,362.37
North Cordelia	188,438.00	227.09	188,210.91
Elmira	38,761.08	17,849.67	20,911.41
Peabody	7,500.00	39.63	7,460.37
Tolenas	96,446.43	122.57	96,323.86
Total	\$853,659.78	\$127,942.52	\$725,717.26

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