



**SOLANO IRRIGATION DISTRICT**

**DATE: September 20, 2016**

**AGENDA ITEM NO. 5.4**

**TITLE: Income Statements, August 2016**

**SUBJECT: Analysis of the Income Statements August 2016**

**As of July 2016 there are two additional attachments to this staff report:** (1) Summarized Income Statements for each M&I water service area; and (2) Capital Replacement Charge cash balances. Upon acceptance of this staff report, in addition to being provided on the Solano Irrigation District website as part of the agenda package, this staff report will also be placed in the finance department section of the website.

**EXECUTIVE SUMMARY:**

This Staff Report is presented to provide a narrative explanation of the income statement results for the eight (8) months ended August 31, 2016. Table 1 summarizes the results for the periods indicated.

*Table 1. Condensed Income Statement, Comparison*

<b>Solano Irrigation District</b>			
	8 Months Ended August 31, 2016 Actual	Year 2016 Adopted Budget	Year 2016 Projected
Revenues	\$5,453,158	\$7,952,550	\$8,696,650
Expenses	4,950,585	8,141,972	8,457,256
Income (Loss) before cash adjustments	502,573	(189,422)	239,394
<b>Cash Flow Adjustments:</b>			
Cash Inflows-			
Fairfield	231,902	370,000	370,000
Cash Outflows-			
CRC, Restricted Cash	(128,218)	(275,483)	(294,358)
Cash for ID Loan Payments	(128,639)	0	0
Capital Assets	(126,499)	(100,000)	(100,000)
<b>Total Cash Flow Adjustments</b>	<b>(151,454)</b>	<b>(5,483)</b>	<b>(24,358)</b>
Income (loss) After Cash Flow Adjustments, Or Cash Transfers From (Cash Outflows To)			
General Fund Reserves	(\$351,119)	\$194,905	(\$215,036)
<b>Net Cash inflow (outflow)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**Projected for the year compared to Budget for the year:**

For this month, the complete details of the changes between the 2016 Adopted Budget and the 2016 Projected amounts, are explained in full detail in Agenda Item No. 6.1: Mid-Year 2016, Financial Review - Proposed Budget Changes.

**Revenues:**

Revenues for the eight (8) months ended August 31, 2016, related to operations are in line with budget. Overall revenues include the unbudgeted \$314,169 received in January 2016, and the unbudgeted \$115,526 received in June 2016, related to the dissolution of local Redevelopment Agencies.

M&I Funds (with CRC) shows a credit balance of \$80,805. This is due to the reclassification of prior period Fairfield related in-lieu standby fee of approximately \$117,000, from M&I revenues to General Fund revenues. The \$117,000 was originally recorded to M&I revenues in April 2016.

*Table 2. SID Revenues section of the income statement*

Income Statement Eight Months Ended August 31, 2016				
<b>SID-Operating Funds</b>	<b>Actual</b>		<b>Annual Budget</b>	<b>Annual Projected</b>
	<b>Month</b>	<b>Year-to-Date</b>		
<b>REVENUES:</b>				
General Fund	\$321,030	\$2,520,051	\$2,567,585	\$3,153,640
Ag Lifted Fund (water and standby fees)	81,366	263,484	529,823	544,423
Ag Gravity Fund (water and standby fees)	548,019	2,253,167	3,701,315	3,783,475
M&I Funds (with CRC)	(80,805)	416,456	1,153,827	1,215,112
	<b>\$869,610</b>	<b>\$5,453,158</b>	<b>\$7,952,550</b>	<b>\$8,696,650</b>

*Table 3. Compare water sales*

	Water Revenue			
	Eight Months Ended August 31,		Budget Year	Projection Year
	<b>2015</b>	<b>2016</b>	<b>2016</b>	<b>2016</b>
Ag Lifted	\$235,021	\$218,813	\$434,023	\$448,623
Ag Gravity	2,050,803	1,783,971	2,773,315	2,855,515
M&I	227,227	242,172	818,596	860,966
	<b>\$2,513,051</b>	<b>\$2,244,956</b>	<b>\$4,025,934</b>	<b>\$4,165,104</b>

Ag Gravity water sales for the eight (8) months ended August 31, 2016, are \$266,832 less than as compared to the same period in 2015. It is expected that the 2016 Ag Gravity water sales will match the budget. The Ag water season started sooner in 2015 and the 2015 spring was significantly drier than the 2016 spring weather.

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The difference between the 2016 Budget and the 2016 Projection is the increase in water revenues due to the implementation of the June 21, 2016 adopted water rates.

**Expenses:**

*Table 4. SID Expenses, administrative section of the income statement*

Income Statement For the Eight Months Ended August 31, 2016				
SID-Operating Funds	Actual		Annual Budget	Annual Projected
	Month	Year-to-Date		
<b>EXPENSES:</b>				
<b>General (Administrative) Fund</b>				
General Manager Department	\$36,544	\$313,186	\$381,572	\$498,026
Board of Directors	734	12,423	111,164	111,164
Finance	47,738	452,558	533,863	707,863
Water Operations	63,555	485,122	674,105	938,365
Human Resources	18,900	148,863	194,442	250,054
Risk Mgmt/Safety	31,818	296,599	429,077	473,020
Engineering	19,103	380,995	337,625	498,613
Information Tech	47,632	344,530	503,403	567,066
Administration	143,272	1,061,706	2,583,334	1,750,914
	<b>409,296</b>	<b>3,495,982</b>	<b>5,748,585</b>	<b>5,795,085</b>
Less Reimbursed Expenses	(221,501)	(1,906,130)	(2,870,000)	(2,870,000)
	<b>\$187,795</b>	<b>\$1,589,852</b>	<b>\$2,878,585</b>	<b>\$2,925,085</b>

Included in Engineering year-to-date expenses, is the non-cash write off of accumulated interest and penalties, associated with billings to the City of Dixon related to the North East Quadrant Well (the Project), of \$44,115. SID provided upfront cash for the Project and SID agreed to accept a payment of \$68,487, which covered the actual cash outlay by SID for the Project; thereby, requiring the non-cash write-off of interest and penalties.

The annual budget for the Board of Directors department includes \$70,000 for election costs and will not be spent until the fourth quarter of 2016.

The Annual Projection has been updated to include a reclassification of employee fringe benefits from the Administration Department (which has no employees) to all other departments to match fringe benefits in the department where the wages are recorded.

Upon Board approval of proposed budget reclassification the annual budget will be adjusted to reflect the annual projection.

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*Table 5. SID Expenses, agricultural section of the income statement*

Income Statement For the Eight Months Ended August 31, 2016				
<b>SID-Operating Funds</b>	<b>Actual</b>		<b>Annual Budget</b>	<b>Annual Projected</b>
	<b>Month</b>	<b>Year-to-Date</b>		
<b>EXPENSES:</b>				
<b>Agricultural Lifted Fund (140)</b>				
Engineering	\$1,584	\$10,924	\$14,736	\$14,736
Water Conservation	14,257	14,770	16,275	16,275
Administration	0	1,507	68,918	68,918
Operations	76,555	224,819	420,365	420,365
Maint and Repairs	7,280	83,505	79,674	169,364
	<b>\$99,676</b>	<b>\$335,525</b>	<b>\$599,968</b>	<b>\$689,658</b>
<b>Agricultural Gravity Fund (150)</b>				
Engineering	\$15,323	\$45,487	\$50,298	\$50,298
Water Conservation	14,265	14,490	19,518	19,518
Administration	3,652	33,541	1,171,879	1,171,879
Operations	210,007	1,017,133	1,119,368	1,119,368
Maint and Repairs	89,519	997,695	956,565	1,024,565
	<b>\$332,766</b>	<b>\$2,108,346</b>	<b>\$3,317,628</b>	<b>\$3,385,628</b>

Actual expenses for the Ag Lifted Fund include \$89,690 of unbudgeted expense to replace the Eldridge Pump Plan soft starter. A 2016 mid-year budget adjustment has been requested.

Actual expenses for Ag Gravity Fund include unbudgeted expenses of: (a) \$21,000 Ag water management study; (b) \$20,000 preventative electrical services; and (c) \$20,000 Ag line flushing and line video. A 2016 mid-year budget adjustment has been requested.

*Table 6. SID Expenses, Condensed M&I section of the income statement*

Income Statement For Eight Months Ended August 31, 2016				
<b>SID-Operating Funds</b>	<b>Month</b>	<b>Year-to-Date</b>	<b>Annual Budget</b>	<b>Annual Projection</b>
	<b>M&amp;I</b>			
Vaca Valley	\$33,949	\$330,353	\$467,667	\$522,761
Vacaville	13,350	91,043	189,281	189,281
Paradise Valley/Blue Ridge	12,804	118,996	161,815	180,815
Quail Canyon	4,467	28,836	71,835	71,835
Fairfield	29,884	196,421	284,772	311,772
Elmira	3,966	31,697	63,753	63,753
Peabody	4,278	19,825	34,984	34,984
Tolenas	5,731	61,729	71,684	81,684
	<b>\$108,429</b>	<b>\$878,900</b>	<b>\$1,345,791</b>	<b>\$1,456,885</b>

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The table below presents a more detailed review of M&I expenses.

*Table 7. SID Expenses by M&I water service area*

Total Expenses For Eight Months Ended August 31, 2016			
<u>SID-Operating Funds</u>	<u>Actual Expenses</u>	<u>Annual Budget</u>	<u>Expenses As Percent of Budget</u>
<b>M&amp;I</b>			
<u>Vaca Valley</u>			
Gibson Canyon PWS	\$260,770	\$385,377	67.67%
Gibson Canyon NPWS	4,159	5,846	71.14%
Pleasant Hills Ranch Estates NPWS	20,438	36,953	55.31%
Pleasants Valley NPWS	44,986	39,491	113.91%
<u>Vacaville System</u>			
Stocking Ranch PWS	12,576	29,076	43.25%
Allison/Ulatis NPWS	43,586	79,191	55.04%
North Village NPWS	17,019	44,818	37.97%
Nut Tree NPWS	17,863	36,196	49.35%
<u>Paradise Valley/Blue Ridge</u>			
Blue Ridge Oaks PWS	27,494	45,917	59.88%
Blue Ridge Oaks NPWS	18,085	29,758	60.77%
Paradise Valley NPWS	73,417	86,140	85.23%
<u>Quail Canyon</u>			
Quail Canyon PWS	28,836	71,835	40.14%
<u>Fairfield</u>			
Fairfield Corporate Commons NPWS	9,190	33,296	27.60%
North Cordelia NPWS	39,741	20,124	197.48%
Green Valley NPWS	147,490	231,352	63.75%
<u>Elmira</u>			
Elmira NPWS	31,697	63,753	49.72%
<u>Peabody</u>			
Peabody PWS	15,047	29,296	51.36%
Peabody NPWS	4,778	5,688	84.00%
<u>Tolenas</u>			
Tolenas PWS	52,748	53,449	98.69%
Tolenas NPWS	8,981	18,235	49.25%
	<u>\$878,900</u>	<u>\$1,345,791</u>	<u>65.31%</u>

Current period variance explanation:

Paradise Valley, as of August 31, 2016, incurred unbudgeted expenses of \$19,000 related to a pump repair.

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*Prior period variance explanations:*

Pleasants Valley, as of July 31, 2016, has incurred operating expenses in excess of the budget for the total year. Two pumps failed; Vaca Valley main pump 3 and Vaca Valley re-lift pump 4. The cost to repair the pumps was \$19,784.

As of April 30, 2016, 33.33% of the year has passed. At this time, North Cordelia expenses have exceeded the full 2016 budget. Approximately \$27,000 in labor and supplies were required to fix a major leak in the main water line of this water system.

Tolenas expenses are trending to be greater than the 2016 budget. During the first quarter of 2016, the actual labor costs to operate the Cement Hill Water Treatment Plant exceeded budget. The primary reason for the increase in labor costs, is staff succession planning. One additional staff member trained and worked at the Treatment Plant during the first three months of 2016. Tolenas is allocated a share of the Cement Hill Water Treatment Plant costs, based upon water deliveries. With the higher labor costs, Tolenas was allocated a portion of the expenses.

*Work done for Suisun-Solano Water Authority (SSWA):*

SSWA's books are kept with a fiscal year end of June 30. The report presented below is for the two (2) months ended August 31, 2016.

*Table 8. SSWA Expenses*

Income Statement For the Two Month Ended August 31, 2016			
	<u>Actual</u>		<u>Annual Budget</u>
	<u>Month</u>	<u>Year-to-Date</u>	
<b><u>Suisun-Solano Water Authority</u></b>			
Engineering	\$6,272	\$15,611	\$90,000
Water Conservation	43,413	43,837	83,240
Administration	96,592	264,720	1,367,920
Operations	89,645	160,680	1,011,220
Maintenance and Repairs	26,884	61,921	377,700
Total	<u>\$262,806</u>	<u>\$546,769</u>	<u>\$2,930,080</u>

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**Work done for Monticello Power Plant**

*Table 8. Monticello Power Plant Expense*

<b>Monticello Power Plant</b>	<b>Income Statement</b>		
	<b>For the Eight Months Ended August 31, 2016</b>		
	<b>Actual</b>		<b>Annual</b>
	<b>Month</b>	<b>Year-to-Date</b>	<b>Budget</b>
Risk Management	\$0	\$1,231	\$0
Administration	39,032	259,589	193,028
Operations	142,699	270,468	711,826
Maintenance and Repairs	177	30,088	203,975
	<b>\$181,908</b>	<b>\$561,376</b>	<b>\$1,108,829</b>

Presently, there are no areas of concern for Monticello Power Plant regarding actual costs exceeding budget.

**RECOMMENDATION:**

Staff recommends the Board accept the information provided in the financial statements for the period ended August 31, 2016.

**FINANCIAL IMPACT:**

None.

**ATTACHMENTS:**

1. SID Income Statement for the eight (8) months ended August 31, 2016
2. SID JPASSWA Income Statements for the two (2) months ended August 31, 2016
3. SID JPA Monticello Power Plant eight (8) months ended August 31, 2016
4. M&I Water Service Areas Income Statements for the eight (8) months ended August 31, 2016
5. M&I Water Service Area Capital Replacement Charge balances as of August 31, 2016

**STAFF RESPONSIBLE FOR REPORT:**

  
\_\_\_\_\_  
Cammie Morin, Finance Director

Date: 9/14/16

  
\_\_\_\_\_  
Cary Keaten, General Manager

Date: 9/15/16

**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	<u>Actual</u>		<u>Adopted Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Year-to-Date As Percent of Ann'l Budget</u>	<u>Annual Projection</u>
	<u>Month</u>	<u>Year-to-Date</u>				
<b>REVENUES:</b>						
General Fund	\$321,030	\$2,520,051	\$2,567,585	\$47,534	98.1%	\$3,153,640
Ag Lifted Fund (formerly Above PSC, 140)	81,366	263,484	529,823	266,339	49.7%	544,423
Ag Gravity Fund (formerly Below PSC, 150)	548,019	2,253,167	3,701,315	1,448,148	60.9%	3,783,475
M&I Funds (includes CRC, Restricted Revenues)	(80,805)	416,456	1,153,827	737,371	36.1%	1,215,112
	<u>869,610</u>	<u>5,453,158</u>	<u>7,952,550</u>	<u>2,499,393</u>	<u>68.6%</u>	<u>8,696,650</u>
<b>EXPENSES:</b>						
General (Administrative) Fund						
General Manager Department	36,544	313,186	381,572	68,386	82.1%	498,026
Board of Directors	734	12,423	111,164	98,741	11.2%	111,164
Finance	47,738	452,558	533,863	81,305	84.8%	707,863
Water Operations	63,555	485,122	674,105	188,983	72.0%	938,365
Human Resources	18,900	148,863	194,442	45,579	76.6%	250,054
Risk Mgmt/Safety	31,818	296,599	429,077	132,478	69.1%	473,020
Engineering	19,103	380,995	337,625	(43,370)	112.8%	498,613
Information Tech	47,632	344,530	503,403	158,873	68.4%	567,066
Administration	143,272	1,061,706	2,583,334	1,521,628	41.1%	1,750,914
Capital Improvements	0	0	0	0	-	0
	<u>409,296</u>	<u>3,495,982</u>	<u>5,748,585</u>	<u>2,252,602</u>	<u>60.8%</u>	<u>5,795,085</u>
Less Reimbursed Expenses	(221,501)	(1,906,130)	(2,870,000)	(963,870)	66.4%	(2,870,000)
	<u>187,795</u>	<u>1,589,852</u>	<u>2,878,585</u>	<u>1,288,732</u>	<u>55.2%</u>	<u>2,925,085</u>
<b>Agricultural Lifted Fund (formerly Above PSC, 140)</b>						
Engineering	1,584	10,924	14,736	3,812	74.1%	14,736
Water Conservation	14,257	14,770	16,275	1,505	90.8%	16,275
Administration	0	1,507	68,918	67,411	-	68,918
Operations	76,555	224,819	420,365	195,546	53.5%	420,365
Maint and Repairs	7,280	83,505	79,674	(3,831)	104.8%	169,364
	<u>99,676</u>	<u>335,525</u>	<u>599,968</u>	<u>264,443</u>	<u>55.9%</u>	<u>689,658</u>
<b>Agricultural Gravity Fund (formerly Below PSC, 150)</b>						
Engineering	15,323	45,487	50,298	50,298	90.4%	50,298
Water Conservation	14,265	14,490	19,518	(25,969)	74.2%	19,518
Administration	3,652	33,541	1,171,879	1,138,338	2.9%	1,171,879
Operations	210,007	1,017,133	1,119,368	102,235	90.9%	1,119,368
Maint and Repairs	89,519	997,695	956,565	(41,130)	104.3%	1,024,565
	<u>332,766</u>	<u>2,108,346</u>	<u>3,317,628</u>	<u>1,223,771</u>	<u>63.5%</u>	<u>3,385,628</u>
<b>M&amp;I</b>						
Vaca Valley	33,949	330,353	467,667	137,314	70.6%	522,761
Vacaville	13,350	91,043	189,281	98,238	48.1%	189,281
Paradise Valley/Blue Ridge	12,804	118,996	161,815	42,819	73.5%	180,815
Quail Canyon	4,467	28,836	71,835	42,999	40.1%	71,835
Fairfield	29,884	196,421	284,772	88,351	69.0%	311,772
Elmira	3,966	31,697	63,753	32,056	49.7%	63,753
Peabody	4,278	19,825	34,984	15,159	56.7%	34,984
Tolenas	5,731	61,729	71,684	9,955	86.1%	81,684
	<u>108,429</u>	<u>878,900</u>	<u>1,345,791</u>	<u>466,890</u>	<u>65.3%</u>	<u>1,456,885</u>



**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
<b>Fleet Fund</b>						
Administration	0	0	51,595	51,595	0.0%	51,595
Operations	17,976	108,212	305,150	196,938	35.5%	305,150
Maint and Repairs	28,670	233,999	163,255	(70,744)	143.3%	163,255
	<b>46,646</b>	<b>342,210</b>	<b>520,000</b>	<b>177,790</b>	<b>65.8%</b>	<b>520,000</b>
<b>Less Reimbursable Expenses</b>	<b>(45,952)</b>	<b>(304,249)</b>	<b>(520,000)</b>	<b>(215,752)</b>	<b>58.5%</b>	<b>(520,000)</b>
	<b>694</b>	<b>37,962</b>	<b>0</b>	<b>(37,962)</b>	<b>--</b>	<b>0</b>
<b>Total Expenses</b>	<b>729,362</b>	<b>4,950,585</b>	<b>8,141,972</b>	<b>3,205,876</b>	<b>60.8%</b>	<b>8,457,256</b>
Operating Income (Loss)	140,249	502,573	(189,422)			239,394
Other Cash Adjustments:						
Cash inflow Fairfield	0	231,902	370,000			370,000
Cash outflow to CRC Restricted	(8,585)	(128,218)	(275,483)			(294,358)
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)	(100,000)			(100,000)
Cash outflow, Improvement District Loan Payments	0	(128,639)	0			0
<b>Inflow from (outflow to) General Fund and M&amp;I General Fund</b>	<b>(131,664)</b>	<b>(351,119)</b>	<b>194,905</b>			<b>(215,036)</b>
<b>ADJUSTED Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>

**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	<u>Actual</u>		<u>Adopted</u>	<u>Remaining</u>	<u>Year-to-Date</u>	<u>Annual</u>
	<u>Month</u>	<u>Year-to-Date</u>	<u>Annual</u>	<u>Available</u>	<u>As Percent of</u>	<u>Projection</u>
			<u>Budget</u>	<u>Budget</u>	<u>Ann'l Budget</u>	
<b>Suisun-Solano Water Authority</b>						
Engineering	6,272	58,430				
Water Conservation	43,413	54,674				
Administration (primarily management staff and other indirect costs)	96,591.85	824,930				
Operations	89,645	604,323				
Maint and Repairs	26,884	265,864				
Capital Improvements	38,464	199,052				
	<u>301,270</u>	<u>2,007,272</u>				
<b>Less reimbursable expenses</b>	<u>(301,270)</u>	<u>(2,007,272)</u>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<u>0</u>	<u>0</u>				
<b>Suisun Valley Water System</b>						
Engineering	84	230				
Administration (primarily management staff and other indirect costs)	2,191	29,193				
Operations	2,680	24,764				
Maint and Repairs	0	2,398				
	<u>4,956</u>	<u>56,584</u>				
<b>Less reimbursable expenses</b>	<u>(4,956)</u>	<u>(56,584)</u>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<u>0</u>	<u>0</u>				
<b>Rural North Vacaville Water District</b>						
Engineering	647	4,797				
Administration (primarily management staff and other indirect costs)	4,573	54,991				
Operations	2,219	20,511				
Maint and Repairs	389	17,876				
	<u>7,828</u>	<u>98,174</u>				
<b>Less reimbursable expenses</b>	<u>(7,828)</u>	<u>(98,174)</u>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<u>0</u>	<u>0</u>				
<b>US Bureau of Reclamation</b>						
Risk Management	0	1,231				
Engineering	0	546				
Administration (primarily management staff and other indirect costs)	23,060	196,470				
Operations	14,217	128,090				
Maint and Repairs	133	6,279				
	<u>37,409</u>	<u>332,616</u>				
<b>Less reimbursable expenses</b>	<u>(37,409)</u>	<u>(332,616)</u>				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<u>0</u>	<u>0</u>				
<b>Putah South Canal</b>						
Engineering	526	2,790				
Administration (primarily management staff and other indirect costs)	44,372	374,120				
Operations	18,740	137,901				
Maint and Repairs	16,836	251,104				
Capital Improvements	0	63,813				
	<u>80,475</u>	<u>829,727</u>				

**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	<u>Actual</u>		<u>Adopted Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Year-to-Date As Percent of Ann'l Budget</u>	<u>Annual Projection</u>
	<u>Month</u>	<u>Year-to-Date</u>				
<b>Less reimbursable expenses</b>	(80,475)	(829,727)				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>	<b>0</b>				
<b>Monticello Power Plant</b>						
Risk Management	0	1,231				
Administration (primarily management staff and other indirect costs)	39,032	259,589				
Operations	142,699	270,468				
Maint and Repairs	177	30,088				
	181,907	561,376				
<b>Less reimbursable expenses</b>	(181,907)	(561,376)				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>	<b>0</b>				
<b>Net Activity, All Joint Powers &amp; Contract Service Agreements</b>	<b>0</b>	<b>0</b>				
<b>Grants Fund</b>						
Water Conservation	18,093	28,227				
Administration	0	91,221				
Capital Improvements	0	58,580				
	18,093	178,029				
<b>Less reimbursable expenses</b>	(18,093)	(178,029)				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>	<b>0</b>				
<b>Work Done for Others</b>						
Engineering	3,214	32,468				
Administration (primarily overhead expense)	1,382	12,323				
Maint and Repairs	45,280	209,017				
	49,877	253,808				
<b>Less reimbursable expenses</b>	(49,877)	(253,808)				
<b>Net Activity, (expenses incurred net of amount to invoice)</b>	<b>0</b>	<b>0</b>				
<b>R&amp;B Capital Improvement Fund</b>						
<b>REVENUES:</b>						
Special Assessment	\$17,844	\$1,506,883	\$2,464,484		61.1%	\$2,464,484
<b>EXPENSES:</b>						
Administration	0	15,591	0			0
Capital Improvements	45,913	1,802,777	2,464,484		73.2%	2,464,484
Inflow from (outflow to) R&B Fund Reserves	63,757	311,485	0			0
	17,844	1,506,883	2,464,484			2,464,484
R&B Net, Income (Loss)	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>Consolidated Totals</b>						
Revenue	<b>\$887,454</b>	<b>\$6,960,041</b>				
Expense	<b>775,274</b>	<b>6,768,953</b>				

**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	<u>Actual</u>		<u>Adopted Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Year-to-Date As Percent of Ann'l Budget</u>	<u>Annual Projection</u>
	<u>Month</u>	<u>Year-to-Date</u>				
Income (loss) before cash flow adjustments:	112,180	191,087				
Cash flow adjustments:						
Cash inflow Fairfield	0	231,902				
Cash outflow to CRC Restricted	(8,585)	(128,218)				
Cash outflow, SID Capital (fund 600, exclude CRC)	0	(126,499)				
Cash outflow, Improvement District Loan Payments	0	(128,639)				
Inflow from (outflow to) General Fund and M&I General Fund	(131,664)	(351,119)				
Inflow from (outflow to) R&B Fund Reserves	28,069	311,486				
Adjusted Expenses	<u>(112,180)</u>	<u>(191,087)</u>				
Adjusted Income (loss)	<u>\$0</u>	<u>\$0</u>				

**Solano Irrigation District**  
 Operating Expenses  
 For the Two Months Ended August 31, 2016

	Actual		Annual Budget	Remaining Available Budget	Percent of Budget Used
	Month	Year-to-Date			
<b><u>Suisun-Solano Water Authority (Fund 500)</u></b>					
Engineering	\$6,272	\$15,611	\$90,000	\$74,389	17.3%
Water Conservation	43,413	43,837	83,240	39,403	52.7%
Administration	96,592	264,720	1,367,920	1,103,200	19.4%
Operations	89,645	160,680	1,011,220	850,540	15.9%
Maint and Repairs	26,884	61,921	377,700	315,779	16.4%
Capital Improvements	38,464	38,464	0	0	—
<b>Total, excluding Capital Improvements</b>	<b>\$301,270</b>	<b>\$585,231</b>	<b>\$2,930,080</b>	<b>\$2,383,313</b>	<b>20.0%</b>
<b><u>Suisun Valley Water System (Fund 505)</u></b>					
Engineering	\$84	\$132	\$600	\$468	22.0%
Administration	2,191	4,537	46,710	42,173	9.7%
Operations	2,680	5,221	38,650	33,429	13.5%
Maint and Repairs	0	22	13,250	13,228	0.2%
<b>Total</b>	<b>\$4,956</b>	<b>\$9,912</b>	<b>\$99,210</b>	<b>\$89,298</b>	<b>10.0%</b>
<b><u>US Bureau of Reclamation (Fund 520)</u></b>					
Risk Management	\$0	\$1,231	\$0	\$0	—
Engineering	0	190	5,700	5,510	3.3%
Administration	23,060	43,656	400,780	357,124	10.9%
Operations	14,217	28,932	283,400	254,468	10.2%
Maint and Repairs	133	809	24,050	23,241	3.4%
Capital Improvements	0	0	5,000	5,000	—
<b>Total</b>	<b>37,409</b>	<b>\$74,818</b>	<b>\$718,930</b>	<b>\$645,343</b>	<b>10.4%</b>
<b><u>Putah South Canal (Fund 530)</u></b>					
Risk Management/Safety	\$0	\$0	\$6,600	\$6,600	0.0%
Engineering	526	1,280	12,600	11,320	10.2%
Administration	44,372	33,821	734,340	700,519	4.6%
Operations	18,740	35,001	242,600	207,599	14.4%
Maint and Repairs	16,836	51,867	473,650	421,783	11.0%
Capital Improvements	0	38,980	473,000	434,020	8.2%
<b>Total</b>	<b>\$80,475</b>	<b>\$160,949</b>	<b>\$1,942,790</b>	<b>\$1,781,841</b>	<b>8.3%</b>

**Solano Irrigation District**  
 Operating Expenses  
 For the Eight Months Ended August 31, 2016

	<u>Actual</u>		<u>Annual Budget</u>	<u>Remaining Available Budget</u>	<u>Percent of Budget Used</u>
	<u>Month</u>	<u>Year-to-Date</u>			
<b><u>Monticello Power Plant (Fund 540)</u></b>					
Risk Management	\$0	\$1,231	\$0	\$0	—
Administration	39,032	259,589	193,028	(66,561)	134.5%
Operations	142,699	270,468	711,826	441,358	38.0%
Maint and Repairs	177	30,088	203,975	173,887	14.8%
Capital Improvements	0	0	0	0	—
<b>Total</b>	<b>\$181,907</b>	<b>\$561,376</b>	<b>\$1,108,829</b>	<b>\$548,684</b>	<b>50.6%</b>

**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
<b>OPERATING REVENUES (excludes CRC):</b>						
Gibson Canyon Public Water System (PWS), 211	\$0	\$623	\$207,861	\$207,238	0.3%	\$235,196
Gibson Canyon Non-Public Water System (NPWS), 212	0	0	0	0	—	305
Pleasant Hills Ranch Estates NPWS, 213 & 214	0	9,934	14,687	4,753	67.6%	14,687
Pleasants Valley, NPWS, 215	0	11,706	19,148	7,443	61.1%	22,709
Stocking Ranch PWS, 221	1,953	9,648	16,136	6,488	59.8%	18,509
Allison/Ulatis NPWS, 222	0	18,520	25,522	7,002	72.6%	31,280
North Village NPWS, 223	0	22,818	68,987	46,169	33.1%	54,005
Nut Tree NPWS, 224	0	12,224	8,798	(3,426)	138.9%	12,016
Blue Ridge Oaks PWS, 231	19	9,314	22,804	13,490	40.8%	25,367
Blue Ridge Oaks NPWS, 232	0	6,490	18,704	12,214	34.7%	20,808
Paradise Valley NPWS, 233	0	43,650	68,468	24,818	63.8%	72,040
Quail Canyon PWS, 240	7,342	17,722	40,026	22,304	44.3%	45,997
Fairfield Corporate Commons NPWS, 251	0	14,777	35,557	20,780	41.6%	34,833
North Cordelia NPWS, 252	(117,760)	51,949	55,991	4,042	92.8%	38,334
Green Valley NPWS, 253	0	30,823	168,417	137,594	18.3%	182,124
Elmira PWS, 260	10,090	32,916	52,406	19,490	62.8%	57,679
Peabody PWS, 270	6,762	13,171	26,245	13,074	50.2%	21,868
Peabody NPWS, 272	88	176	425	249	41.5%	882
Tolenas PWS, 281	10,655	36,178	33,483	(2,695)	108.0%	37,396
Tolenas NPWS, 282	0	0	176	176	0.0%	176
	<u>(80,851)</u>	<u>342,638</u>	<u>883,841</u>	<u>\$541,203</u>	<u>38.8%</u>	<u>926,211</u>
<b>Operating Expenses:</b>						
Gibson Canyon PWS, 211	28,141	260,770	385,377	124,607	67.7%	385,377
Gibson Canyon NPWS, 212	(72)	4,159	5,846	1,687	71.1%	5,846
Pleasant Hills Ranch Estates NPWS, 213 & 214	2,525	20,438	36,953	16,515	55.3%	36,953
Pleasants Valley, NPWS, 215	3,621	44,986	39,491	(5,495)	113.9%	59,491
Stocking Ranch PWS, 221	1,146	12,576	29,076	16,500	43.3%	29,076
Allison/Ulatis NPWS, 222	4,278	43,586	79,192	35,606	55.0%	79,192
North Village NPWS, 223	4,878	17,019	44,818	27,799	38.0%	44,818
Nut Tree NPWS, 224	3,049	17,863	36,196	18,333	49.3%	36,196
Blue Ridge Oaks PWS, 231	(4,048)	27,494	45,917	18,423	59.9%	45,917
Blue Ridge Oaks NPWS, 232	(3,848)	18,085	29,758	11,673	60.8%	29,758
Paradise Valley NPWS, 233	20,700	73,417	86,140	12,723	85.2%	86,140
Quail Canyon PWS, 240	4,467	28,836	71,834	42,998	40.1%	71,834
Fairfield Corporate Commons NPWS, 251	2,486	9,190	33,296	24,106	27.6%	33,296
North Cordelia NPWS, 252	3,178	39,741	20,124	(19,617)	197.5%	47,124
Green Valley NPWS, 253	24,221	147,490	231,352	83,862	63.8%	231,352
Elmira PWS, 260	3,966	31,697	63,753	32,056	49.7%	63,753
Peabody PWS, 270	2,244.2	15,047	29,296	14,249	51.4%	29,296
Peabody NPWS, 272	2,033	4,778	5,688	910	84.0%	5,688
Tolenas PWS, 281	5,609	52,748	53,449	701	98.7%	63,449
Tolenas NPWS, 282	122	8,981	18,235	9,254	49.3%	18,235
	<u>108,694</u>	<u>878,900</u>	<u>1,345,791</u>	<u>466,890</u>	<u>1361.5%</u>	<u>1,402,791</u>

**Solano Irrigation District**  
Preliminary, Income Statement  
For the Eight Months Ended August 31, 2016

	Actual		Adopted Annual Budget	Remaining Available Budget	Year-to-Date As Percent of Ann'l Budget	Annual Projection
	Month	Year-to-Date				
<b>OPERATING INCOME (LOSS)</b>						
Gibson Canyon PWS, 211	(28,141)	(260,147)	(177,516)	82,631	146.5%	(150,181)
Gibson Canyon NPWS, 212	72	(4,159)	(5,846)	(1,687)	71.1%	(5,541)
Pleasant Hills Ranch Estates NPWS, 213 & 214	(2,525)	(10,504)	(22,266)	(11,762)	47.2%	(22,266)
Pleasant Valley, NPWS, 215	(3,621)	(33,281)	(20,343)	12,938	163.6%	(36,782)
Stocking Ranch PWS, 221	808	(2,928)	(12,940)	(10,012)	22.6%	(10,567)
Allison/Ulatis NPWS, 222	(4,278)	(25,066)	(53,670)	(28,604)	46.7%	(47,912)
North Village NPWS, 223	(4,878)	5,799	24,169	18,370	24.0%	9,187
Nut Tree NPWS, 224	(3,049)	(5,638)	(27,398)	(21,760)	20.6%	(24,180)
Blue Ridge Oaks PWS, 231	4,066	(18,181)	(23,113)	(4,932)	78.7%	(20,550)
Blue Ridge Oaks NPWS, 232	3,848	(11,595)	(11,054)	541	104.9%	(8,950)
Paradise Valley NPWS, 233	(20,700)	(29,767)	(17,672)	12,095	168.4%	(14,100)
Quail Canyon PWS, 240	2,875	(11,114)	(31,808)	(20,694)	34.9%	(25,837)
Fairfield Corporate Commons NPWS, 251	(2,486)	5,587	2,261	(3,326)	247.1%	1,537
North Cordelia NPWS, 252	(120,938)	12,207	35,867	23,660	34.0%	(8,790)
Green Valley NPWS, 253	(24,221)	(116,667)	(62,935)	53,732	185.4%	(49,228)
Elmira PWS, 260	6,124	1,219	(11,347)	(12,566)	-10.7%	(6,074)
Peabody PWS, 270	4,518	(1,875)	(3,051)	(1,176)	61.5%	(7,428)
Peabody NPWS, 272	(1,946)	(4,602)	(5,263)	(661)	87.4%	(4,806)
Tolenas PWS, 281	5,045	(16,570)	(19,966)	(3,396)	83.0%	(26,053)
Tolenas NPWS, 282	(122)	(8,981)	(18,059)	(9,078)	49.7%	(18,059)
	<u>(\$189,545)</u>	<u>(\$536,262)</u>	<u>(\$461,950)</u>	<u>\$74,312</u>	<u>116.1%</u>	<u>(\$476,580)</u>



**Solano Irrigation District**

Capital Replacement Charge, Cash Balances as of August 31, 2016

	CRC Cash (cumulative inception to date)	Cumulative Disbursements	Net CRC Cash
	A	B	A less B
Gibson Canyon	\$198,796.36	\$1,380.48	\$197,415.88
Pleasant Hills Rnch	15,025.20	0.00	15,025.20
Stocking Ranch	11,747.78	452.13	11,295.65
Allison/Ulatis	57,143.59	90.42	57,053.17
North Village	47,117.95	192.92	46,925.03
Nut Tree	26,573.49	117.57	26,455.92
Blue Ridge PWS	7,588.00	159.74	7,428.26
Blue Ridge NPWS	14,885.51	54.25	14,831.26
Paradise Valley	67,739.47	105,637.22	(37,897.75)
Quail Canyon	15,225.56	714.36	14,511.20
Fairfield CC	39,540.46	162.78	39,377.68
North Cordelia	179,723.00	189.89	179,533.11
Elmira	38,365.12	17,692.00	20,673.12
Peabody	7,500.00	33.14	7,466.86
Tolenas	95,719.41	102.50	95,616.91
<b>Total</b>	<b><u>\$822,690.90</u></b>	<b><u>\$126,979.40</u></b>	<b><u>\$695,711.50</u></b>